

A Message from the Conservator, Philip J. von Kahle, Executive V.P. & COO



On December 21, 2012, I received a telephone call and subsequent communications advising me that I had been appointed by the Honorable Jeffrey Streitfeld as the Conservator in the S&P and P&S Partnerships matter.

The role of Conservator is rarely used in the Complex Litigation (Business) Court however after the background of the case was shared with me, I immediately understood the logic supporting this decision and the significance of this case.

Since that day, and the subsequent Court Order appointing me and defining my role as Conservator, I have been and continue to study the facts and events of this case in order to offer the court the most relevant information possible so that Judge Streitfeld can provide a fair and equitable ruling(s).

After a great deal of thought, I have selected Thomas Messana of Messana P.A. to guide me on legal matters and represent me before the court. Tom has vast insolvency experience coupled with a calm and balanced demeanor. I am certain the two of us will work very well together and guide our respective teams efficiently and effectively for the best possible outcome.

While the Conservator website currently provides a basic overview, please be advised this is a work in progress and as additional information becomes available, it will be updated. I also invite and encourage the investors/claimants of S&P and P&S to contact me directly with any questions or desire to discuss their case history with me. The more informed I am, the better I can explain the facts to all parties involved with the sole goal to provide a speedy and equitable resolution.

In my reflections thus far, I have concluded that the actions of Bernard L. Madoff Investment Securities, LLC are devastating to everyone involved. While there is rarely a perfect outcome on a case like this, I will strive to inform the court to the best of my abilities so that Judge Streitfeld can render the best decisions possible.

I thank you in advance for your input and patience.