IN THE CIRCUIT COURT OF THE
17TH JUDICIAL CIRCUIT IN AND FOR
BROWARD COUNTY, FLORIDA

CASE NO. 12-24051 (07)
COMPLEX LITIGATION UNIT

MATTHEW CARONE, as Trustee for the Carone Marital Trust #2 UTD 1/26/00, Carone Gallery, Inc. Pension Trust, Carone FamilyTrust, Carone Marital Trust #1 UTD 1/26/00 and Matthew D. Carone Revocable Trust, JAMES JORDAN, as Trustee for the James A. Jordan Living Trust, ELAINE ZIFFER, an individual, and FESTUS AND HELEN STACY FOUNDATION, INC., a Florida Corporation,

Plaintiffs,

v.

MICHAEL D. SULLIVAN, individually,

Defendant.
_____/

NOTICE OF FILING INDIVIDUAL INVESTOR CORRESPONDENCE

Philip J. Von Kahle, as Conservator for P&S, General Partnership and S&P, General Partnership ("Conservator"), by and through counsel, hereby gives notice of filing the attached correspondence from certain parties mailed to the Conservator.

Respectfully submitted this 13th day of May, 2013.

MESSANA, P.A.
Attorneys for Conservator
Post Office Drawer 2485
Fort Lauderdale, FL 33303
Telephone: 954-712-7400
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By: /s/ Thomas M. Messana
Thomas M. Messana
Florida Bar No. 991422
Brett D. Lieberman
Florida Bar No. 69583

May 7, 2013

Dear Conservator;

I'm a single mother of three children. I lost over a million dollars in Mike Sullivan's S&P account, hard earned savings from my life of hard honest work..

Mike Sullivan and Steve Jacob are giving their best effort to make a mockery of the judicial system as they have already done with my S&P account. Sullivan and Jacob appear to be hiding something buried deep within the structure they established. Sullivan and Jacob spent $200,000+- of our money in evasive legal tactics when all I ever wanted was transparency and information. From the information that has been made available, it appears Sullivan and Jacob ran their own Ponzi scheme within Madoff's Ponzi.

So many of the investors in P&S and S&P were cherry picked from Christ Church, which is exactly where Mike Sullivan and Frank Avellino plucked me from. I understand Frank Avellino was prohibited from participating in handling others investments in the early '90s. Let there be no mistake about it, Avellino directed his people, myself included, directly to Sullivan. Sullivan was never anything more than Avellino's front man, rather his puppet.

It is nauseating that Sullivan and Jacob continually hide behind God. They are hypocrites like none other.

Conservator, I beg that distributions are made solely to net losers as quickly as possible, that additional monies are justly recovered wherever they can be, that the court of Honorable Steven Steitfeld maintains this issue in his court, and that justice is exercised on anyone within or connected to the P&S and S&P organizations who has violated the law.

Sincerely,

Redacted

Redacted

Honorable Jeffery Streitfeld
Civil Division of the 17th Judicial Court of Florida
201 SE 6 Street
Room 920A
Ft Lauderdale, FL 33301

Dear Judge Streitfeld,
I am one person of many, who has been victimized by investing in the S&P Limited Partnership. Back in 1994, having known Mike Sullivan and his then reputation, he encouraged me to invest in this partnership. With his being an active member of our church and trusted - at that time - by many, I felt I could have confidence in him to take care of this investment for me. In 2000, my husband established his account. When my mother passed away in 2004, I added that inheritance to my account which brought the total of the three accounts to $205,000 so this is what that trust in him has cost us! To say I'm disappointed in Mike Sullivan is putting it mildly. And now to find that he and Steve Jacob refuse to hand over all the information that is needed tells me they have **something to hide**.

I'm delighted that this case is under your supervision, that you have found them in contempt of court and that you have appointed a Conservator. I appreciate all your efforts in this matter and look forward to the day this will all be settled----hopefully in my lifetime!

Regards,

Redacted

May 2, 1013

Philip J. von Kahle
Michael Moecker & Associates, Inc.
3613 North 29th Avenue
Hollywood, FL 33020

Dear Court Conservator,

In light of Steve Jacob's (defendant) "call to action" letter campaign with a one-sided view, and Sullivan's (defendant) Opposition Response and Objection, the need is felt to share a bit of reality. As the largest shareholder in S&P, we can certainly understand the angst of not wanting to waste more money in the partnerships, as our family will be paying the largest percentage of the professional fees owed. However; the need for attorneys and professionals has solely come about because of the defendant's own behavior and games. The last several years during the recovery process they have provided zero transparency, they have misled, and they have stonewalled at every turn to conceal what actually happened. For the longest time we could not obtain the answers to even our most basic questions. Still today as far as I know, investors who lost their life savings in SPJ & Guardian Angel are denied access to the books and records. That is just not right! After our best attempts to negotiate and not have attorneys involved, they refused to negotiate in good faith. They appear to have run the partnerships with secrets, and it became clear that at every turn they were going to run the recovery process in secrecy too. As partners we have rights, this isn't China or Cuba, this is America. We have rights to all the books and records and a FULL understanding of what happened, and they simply were playing games and not allowing us to see behind the curtain. We are the victims, not them! They are the ones who got everyone into this mess!

We BEGGED, numerous times over a long period of time for Sullivan and Jacob to hold partnership meetings during the four year recovery process and they strongly refused. They didn't allow any opportunity for ALL the partners to get together and solve the issues on our own. As a result, a majority of us followed the partnership agreements and called for a special meeting to vote Sullivan out and Maggie Smith in. It was the first ever partnership meeting during the entire recovery process since the first meeting in 2008 when Madoff was arrested. We find it intriguing that they now say they do not like how we called the partnership meeting. Of course not, they didn't want partnership meetings at all, they never liked them and we don't expect them to like them now! Instead of focusing on the fact that a majority of the partners in S&P / P&S / SPJ voted for Sullivan to be gone and Maggie Smith to be in, the defendants are instead taking the path of seemingly arguing "hanging chads" in order to defend their own interests. The elections the "majority" of us held under the supervision of top attorneys, was by far the most professionally run partnership meeting that the partnerships ever held! They did all they could to prevent having partnership meetings, and now they are trying to take away the one that we the majority of partners executed.

After the partnership vote, it became crystal clear that the defendants were not going to honor the partnership vote and the wish of the "majority". To put it plainly, it felt like the partnerships were being hijacked by the defendants and they were using our money to fight us. It appears they are still fighting this so they can continue to conceal the books and records that are being asked for by the court. Conservator, you are giving the defendants the perfect opportunity to clear their names once and for all, so why aren't they doing it instead of taking the path to carry on? As I read your reports it appears they are just dancing and playing the same old games and using the same delay tactics that they have used for the last several years. It is frustrating to watch them continue to waste our time and money. They were fine using partnership money the last several years for their defense, but it appears that now the playing field has been leveled they don't like it. Seems they are engaging in fear campaigns amongst the partners to shut down the investigation as soon as possible.

In closing, I think it is also helpful for people to understand how the Conservator was put in place. It was Helen Chaitman's, Sullivan, Jacob, and Moss's side of the court room that asked for Phil Von Kahle to be put in place. Actually the partnership attorney (Chad Pudgatch), who also became a personal attorney of Sullivan, made the recommendation to put this Conservator in place. Even though the plaintiffs had no clue as to who Phil Von Kahle was, the plaintiffs submitted to their request to prevent needless spending. So now that they do not like the professional and objective conclusions the Conservator has arrived at after extensive due diligence, they now want to try to discredit everything the Conservator does, and everything that was done by highly respected professionals that came before the Conservator. Plus the defendants are now arguing that the 17th Judicial Circuit is not the proper venue, yet the defendants along with all the partnership attorneys they hired (Chaitman & Pudgatch) agreed to transferring the Palm Beach action they initiated into the 17th Judicial Circuit so everything will be consolidated before the Honorable Judge Streitfeld.

Please Conservator, work to return our money to us immediately, and put a stop to these obvious delay tactics and games which cause needless spending. We, the victims, deserve to pursue truth and deserve a professional recovery process in place in order to prevent from being victimized a second time by the defendants. Enough is enough of their charades; all designed to be a distraction from the serious issues that are rightfully before the court! Please put an end to their interference of the court immediately. We are thankful to have the privilege to be before this honorable court, where our hope for fairness finally exists.

Sincerely,

Redacted

May 1, 2013

To: The Court Conservator

Re: South Florida Madoff Victims

This is in response to the letter I received from Steve Jacob asking me to write a letter to the judge and tell him I want the investigations to cease and the distributions to begin.

Of course I am anxious for the distribution to begin. However, the delays have been caused, in my opinion, from the **STALL TACTICS** and **SUBTERFUGE** of Sullivan & Jacob. If they had put half of the energy into helping our partnerships pursue recovery that they have put into avoiding full disclosure, we'd all have checks by now!

Enough is enough. How many times will they be allowed to avoid coming clean? They intentionally upset other victims by claiming the investors who are asking them questions are wasting money on legal fees. THEY are wasting money by avoiding accountability for the past FIVE YEARS! If they had been honest and forthcoming from the start, we would not even have needed a lawyer!

Please put a stop to this. Pull back the curtain, *expose whatever needs to be exposed* and let's move forward.

Thank you for your help,

Redacted

May 4, 2013

Dear Conservator;

I have been the authorized representative for my mother's P&S account for years dating long before Madoff's arrest in 2008. In late 2011 my family received an unexpected call from another investor in one of Michael Sullivan's accounts. We never knew of, nor met, the caller prior to the call. The purpose of the call was to glean information because they were getting nothing from Sullivan. Within a few phone calls, one investor to another, a meeting was scheduled. I attended with my mother.

All of the individuals and families at the meeting suffered losses into the millions of dollars. Some had their entire life's savings wiped out. To say there was trepidation to communicate at the meeting would be an understatement. However, as the conversation continued we realized we all had something else in common besides Madoff. Everyone at the meeting shared the **identical** experience with Mike Sullivan, pre and post Madoff's demise. Circling around the table, we were in disbelief of the constant elements in our experiences with Sullivan:

- Evasiveness
- Divisiveness
- Avoidance
- Bullying
- Stonewalling
- Concealment
- Absolute lack of any transparency
- Complete lack of fiduciary responsibility
- Sullivan contradicted himself on the identical stories, often of the same person
- Jesus, Jesus, Jesus. Sullivan always resorts to Jesus and scripture as an evasive tactic. Not only devout Christians find this reprehensible and offensive, but everyone else as well, be they Jewish, atheist, or otherwise.

At the close of the meeting discussion turned to "what's next." In consideration of the blatant neglect and evasiveness from Sullivan, the group felt taking the "high road" would prove effective in seeking Sullivan's cooperation, honoring his fiduciary responsibility, transparency, and when appropriate, equitable distributions. Sullivan, however, for another year continued with his own self-serving rules of not meeting more than one investor at a time, zero transparency, falsifying information, evasiveness, placing roadblocks, one in front of the other, and Jesus... Jesus... Jesus.

Pre Madoff's arrest, most of the group shared another commonality; the church. Identical recollections surfaced of investors being steered to Sullivan through his influence in church leadership groups and often by the leaders of the church during that time. Sullivan had the membership of Christ United Methodist Church sewn up, with other Sullivan cohorts garnering investors from other congregations. Apparently, the church's flock was their #1 target, regardless of denomination. Records will reflect Sullivan, P&S, S&P, and/or Sullivan's handlers, Frank Avellino and Michael Bienes financially incentivized Bishop Dick Wills and Monsignor Kelly. To further demonstrate the affinity nature of the scheme, S&P and P&S are heavily populated with Methodists and Catholics from Bishop Dick Wills and Monsignor Kelly's congregations. Affinity fraud may be added to the unusual business practices of Sullivan & Jacob.

As for Avellino and Bienes, these two long time Madoff allies were enriched at the expense of everyone in their path. To capsulate, Avellino and Bienes steered funds to Madoff prior to a '92 SEC investigation. The Avellino and Bienes duo, Madoff's men, skirted prosecution and prison, but were directed to return all investors moneys. Avellino and Bienes were then prohibited from continuing their "investment" activities by the SEC. Instead, they

Redacted

funneled investors' moneys to Madoff direct, through Sullivan, or other pipelines, taking their handsome finder fees with each placement. Bienes denied directing investors to Sullivan when asked this during a TV interview. Sullivan, however, said to me directly "money I paid to A&B was money earned." Conservator, I submit it's your obligation to watch the Frontline PBS television broadcast found at this link: http://video.pbs.org/video/1122731028, in particular the first 20 minutes of the broadcast.

Sullivan has been directed by Honorable Judge Streitfeld not to interfere with orders of his honor's court. As Sullivan was, and continues to be, blatantly dishonest with his P&S and S&P investors, he was equally as blatant in disobeying Judge Streitfeld's order not to interfere with the management of the accounts upon his resignation. Sullivan continued to disobey Judge Streitfeld in restricting access to partnership files, twice now. Steve Jacob has also disobeyed Judge Streitfeld's order. As soon as the judge appointed you as conservator, once again, Jacob abused the mailing list to announce he was co-manager with you. Sullivan and Jacob have been clear in one aspect, they'll stop at nothing.

Following this fiasco can become a fulltime job. Sullivan and his cohort, Jacob, continue to mislead investors who may not be privy to facts. Sullivan and Jacob have sent out one misleading letter after another abusing the partnership mailing list and the naiveté of most investors. Jacob has sent out a letter of his own which also disobeyed Judge Streitfeld's order not to interfere. Having sat in the hearings of Judge Streitfeld's court, is my opinion Sullivan and Jacob are doing their best to make a mockery and shenanigans of Judge Streitfeld's court and our justice system.

Sullivan & Jacob spent thousand upon thousands of investor dollars defending themselves with zero regard for the money they were burning through. Now they have lost control of the partnership assets and suddenly they're concerned about assets. Hutzpah! It is apparent Sullivan and Jacob's objections of Berger-Singerman and Glass Ratner have nothing to do with partnership assets. This another smokescreen of theirs to discount the legitimate findings of professionals involved in this matter.

Conservator, if the fees of Berger-Singerman and Glass-Ratner were either forgiven or already paid in full, Sullivan/Jacob would pull yet another card from their sleeves in a continued attempt to dismiss any irregular activities they have participated in. As you continue your work I'm confident highly irregular activity by Sullivan and Jacob, along with others, will be uncovered in the files which Sullivan and Jacob have kept concealed from investors, from you, and from his honor, Judge Streitfeld.

These matters, along with others from the Palm Beach court, were consolidated to Judge Streitfeld's court where they should remain.

Your continued diligence and efforts to equitably distribute funds and to recover additional moneys to help offset investor losses is greatly appreciated. Best of luck in doing so.

Respectfully,

Redacted

Redacted

Philip J. Von Kahle

May 5, 2013

Michael Moecker & Associates, Inc.

3613 North 29th Avenue

Hollywood, Florida 33020

Dear Conservator,

My wife, [redacted] high school teacher, retired in 1995. It was 2003 and I was 71 years old and looking at full retirement. After researching and consulting with friends of 30 years, we found P & S to be a good investment. Our afore-mentioned friends, known to have financial integrity, were also investors. ***Little did we know what was in store for all of us.***

We thought we would be secure, that is, until the Madoff scheme was revealed. How all of us investors have been sucked in is truly unimaginable. Now it seems even the courts are allowing Sullivan and Jacobs to string them along even further by delaying and delaying any distribution of our remaining investments. We have waited, as you know, 4 ½ years with virtually no contact from the managing partners and nary a penny back from our net investments.

We very much appreciate what you are doing for us. We also know our case is complicated, but please do not allow Mr. Sullivan and Mr. Jacobs to continue stabbing us in the back with more delays of settlement. My wife and I are desperate to get back what precious little remains of our hard-earned net investment.

Sincerely,

Redacted

Redacted

May 6, 2013

Sent via email: Info@Moecker.com
Mr. Philip J. Von Kahle, Conservator
Michael Moecker & Associates, Inc.
3613 North 29th Avenue
Hollywood, FL 33020
Tele: (954) 252-1560

Re: S & P Associates, General Partnership and P&S Associates, General Partnership (collectively "Partnerships")
Babcock Account #s: SPJ B047-IRA, 060000125791

Dear Mr. Von Kahle,

Thank you for your efforts to date regarding the collection and distribution of funds in the above Partnership accounts. As the Ponzi schemes were uncovered, Mr. Sullivan and Mr. Jacobs continued to profit from the Partnerships operations, make payouts to their special interest groups, hire attorneys with Partnerships' funds to protect their personal interests, and became uncooperative when asked to supply information: now they want to object to the harmed parties' representation? Unimaginable! Mr. Sullivan's Opposition (supported by Mr. Jacobs) to paying Counsel Fees and the appointment of Ms. Margaret Smith are flagrantly self-serving and an attempt to conceal and distort the truths surrounding the Partnerships' operations.

I voted to withdrawal Mr. Sullivan as Managing Partner for obvious reasons. Although he resigned before the removal could take place, I want to reaffirm my vote/desire once again and support any effort to ensure Mr. Sullivan's and Mr. Jacobs's self-dealings remain stopped and the future business of the Partnerships remains transparent. I continue to support all of Ms. Smith's decisions and the promulgated law suits filed.

Please do not hesitate to contact me or my sister if you have any questions or require further information. Thank you again for your work regarding the Partnerships and I continue to hope that you will bring truth, clarity, and some funds to the net-losers/victims of the Ponzi schemes.

Best regards,

Redacted

Redacted

May 2, 2013

Honorable Jeffrey Streitfeld
Civil Division of the 17th Judicial Court of Florida
201 SE 6th Street
Room 920A
Fort Lauderdale, FL 33301

Dear Judge Streitfeld,

I had an IRA Investment account with SPJ Investments. The total amount of my net funds that were part of this fraud was $18,676.31.

I am happy that this has finally come before a Judge and that you have appointed a Conservator. This is something that is a long time over due. I hope that this Conservator gets to the bottom of the shenanigans that Steve Jacob and Mike Sullivan has been putting this partnership through over the last 4 years.

I do not know these men personally but something stinks! They have been doing nothing but giving everyone who has ever been involved or trying to get information nothing but the run around.

I am happy this is under your supervision and that the Conservator that has been hired receives the documents that he needs to resolve this issue immediately. These men have been ordered to and agreed to release the records and they have chosen to be in contempt of your court.

Thank you for your time in this matter.

Sincerely,

Redacted

Redacted

May 3, 2013

Philip von Kahle, Conservator
S & P Partnership

Re: Court Appearance

Dear Sir:

Your efforts as conservator of the S & P Partnership are greatly appreciated by my wife, and myself.

When you next appear before the Judge in our case would you please express our desire to see a quick and resolute end to the issues before him in this regard. While we look forward to an early settlement, we also appreciate the necessity of the ongoing investigation to ferret out any untoward activities on the part of the former general partner(s).

Finally, as net losers of a large sum of money, we hope that the final settlement will not share the recovery of funds with net winners who have suffered little or no financial loss in the Madoff fraud.

Sincerely,

Redacted

Redacted

May 3, 2013

Dear Conservator,

I would like to express shocking disbelief caused by the antics of Michael Sullivan and Steve Jacob. In their desperation they have now contacted a number of P&S and S&P (aka Madoff) victims who are unaware of the path taken to try to achieve an equitable distribution of remaining assets and those which may be recoverable.

Sullivan and Jacob's attempt to prevent all efforts to learn the truth by their refusal to turn over the records and documents that Judge Streitfeld ordered them to do, and they have still refused to do so. We are all convinced that the documents and files will account for monies in question and which will contribute to closure of the partnerships.

I am told that Streitfeld is a very good and thorough Judge. I hope you will make the Judge aware of the deceitful tactics being used by Sullivan and Jacob by falsely alarming partners they have contacted recently and encouraging them to send letters based on Sullivan and Jacob's dictation to win their support.

It is a shame that the people Sullivan and Jacob are trying to falsely convince may be unaware of the blatant lies and deceit of Sullivan and Jacob that have unfolded through the legal process. Unfortunately, they are unaware of Sullivan & Jacob's irregular activities which have been discovered to date. I hope there will be an awakening through the process and Streitfeld's court.

In July of 2008 with the beginning of the recession, I called Sullivan and told him I would like to pull all my money out of P&S anticipating the recession to get worse. His response was emphatic, that I shouldn't worry, suggesting that my money was safe. He convinced me so I stayed in, only to find out that he had pulled all his money out before the Dec. 2008 debacle, and I lost practically everything. I hope Judge Streitfeld is being made aware of their tactics and that justice will be served.

Sincerely,

Redacted

Philip J. von Kahle
Michael Moecker & Associates, Inc.
3613 North 29th Avenue
Hollywood, FL 33020

Dear Conservator,

My name is Redacted my wife and I invested with Steve Jacob in S&P / Guardian Angel. It wasn't until after Madoff's arrest did I learn that the partnership documents did not allow me to invest in the first place because we were not qualified investors. Steve Jacob knew this. Not only did he know, but he encouraged me to put my entire lifesavings into the partnership which unfortunately I did.

I haven't heard one word from the managers of S&P / Guardian Angel during the entire four years since Madoff's arrest. Steve has not updated us, but has only kept us in the dark. None of the legal paperwork he has received over the years was ever sent to us as partners. I pray he is not allowed to distribute our money when it is released, but instead that this responsibility will be delegated to you.

I read now on the Conservator website that Steve Jacob and Michael Sullivan are playing games and delaying the return of our money, and that they actually have claims against them. I urge you to do everything possible to return my money to me as soon as possible. Additionally, I spent my entire career as an FBI agent, and my experience has taught me that more often than not, whenever there is this much smoke there is usually a fire. Please Conservator, get all the books and records and continue to investigate and pursue what happened in S&P and Guardian Angel and do all you can to return as much money as possible back to us victims. The defendant's desperate attempt to stop you feels like they are working to victimize us a second time.

Thank you for your service and for surrounding this case (s) with solid professionals. I can vouch that the process under Steve Jacob's leadership was nothing near professional, he has totally left us in the dark. Thank you for working to shine some light. I am relieved this is finally before the Honorable Judge!

Sincerely,

Redacted

Phillip J. von Kahle
Michael Moecker & Associates, Inc.
3613 N. 29th Ave
Hollywood, FL 33020

Dear Conservator,

It would appear to me that Jacobs and Sullivan are both responsible for causing these investors to employ Professionals before the statute of limitations runs out. Now Jacobs so called champagne that he is warning some of the partners that our investment group is spending other partner's funds for ligation started for the purpose to encourage Sullivan and Jacobs to be transparent with the S&P and P&S books and records this accusations is 100% not correct to-date.

The real facts are Sullivan and Jacobs are the ones that have been spending money from at least some partners each year look at the K-1's and that is the real thought on who is spending the other partners funds as of this date. Unfortunately we cannot confirm if all K-1's show dollars are being reduced by Sullivan and Jacobs. There were multi times we requested exercising our rights to review the records, which I attended with my attorney and heard some of the promises from Sullivan. We desired to check if Sullivan continued to pay himself a 20% management fee on profits or alleged profits. It is our understanding the US Government posted a directive that Madoff did not have profits due to his operation was a Ponzi.

Due to the extreme resistance over three or four years wasting our time and listening to broken promises we were forced to start litigation in hope to not miss the statute of limitation. Sullivan and team have generated a greater suspicion that all are in need of covering up some of the activities that may be involved is a not honest business procedures.

This is not an accusation, but a strong suspicion based on their conduct and lack of performance of full transparencies. I suggested it is a disservice to all the partners and investors family involved in the Partnerships.

The lack of Sullivan being transparent has contributed to running the cost up for the professional services mandated by the many delays and lack of voluntary cooperation.

It would seem equable for the two parties Sullivan and Jacobs to offer to reimburse the added cost incurred by their road blocks over three years and recurring charges included for these meetings incurred by not bringing the promised records.

From a professional point of view the CPA firm that was engaged to evaluate just a portion of the records that were provided felt she found information that absolute should be examined by a neutral person to evaluate and determine the questionable conduct of Mr. Sullivan's company for the benefit of not only the parties of years past, but the possibility of future behavior of person or parties who were managing other peoples funds. It appears the attorney's hired by the original people have been paid in cash by the first parties. The attorneys have seen enough information to accept the case as a

percentage of the final rulings. In an effort to stop future mismanagement activities by present licensed and future licensed parties managing other peoples investment.

After many months and years of a bonafide expression by the partners to release the records and have the integrity to provide the partners with information, it appears there needs to be some protection by the agencies who issue these people licenses to conduct this type of business should have the support of our judges to screen and correct any irregularities to protect other investment people who would desire to run an ethical organization.

We appeal to the court to put a stop date that will re-lease all partners funds agreed to by the partners and the confirmation list prepared by Helen Chaitman which we thought she had completed prior to the court moving this escrow account to a Broward court, as a partner it is way beyond being reasonable to not consent to release funds belonging to others and to the lack of cooperation on the part of Sullivan and associates and work toward getting the funds back to the partners, and others who may be legally entitle to compensation from the Sullivan organization.

The above mentioned list was developed by Helen Chaitman approximately two years ago to confirm the dollar amounts invested by each of the known investors. We were contacted to confirm the gross dollars invested. It was agreed this process was to avoid anyone not being recognized and the accumulative gross investment should be confirmed by the individual investor and the records provided to Helen Chaitman which was employed by Becker & Poliakoff. To our knowledge the funds that were being provided to Helen Chaitman have never been disclosed to the partners and no notification after she was released from her responsibility.

There are many other details leading up to the now appeal to you which you may or may not have before you but there was publications of the events that took place after the Ponzi was discovered and the events that occurred after that resulted in funds being released by the parties involved to reimburse the investors. Some of the investors that dealt directly with Madoff are already paid and some in full from what I call the super fund which I believe was headed by Picard and some Associates.

We have all the articles and publications if any are needed for reference.

Thank you for your service in this matter.

Sincerely,

Redacted

Redacted

May 3, 2013,

Dear Sir:

I am a 79 year old loser of $2-3 million - my entire life savings. This is not an inflated figure with false profit but my actual initial investment. All of Sullivan & Jacob's fees were taken from my & others' investment monies. They were receiving 20% of the profits on each of our accounts. We now know, there were no profits. Therefore all of the fees paid to S&J over the years were really taken out of our money. Now Jacob has the gall to write me a letter saying he wants the legal efforts to stop? The fact is that Sullivan & Jacob should be required to return all fees paid to them over the years. They were not stewards of our money. They did not protect us from fraud and now they are acting under the guise that they are looking out for our money?

Sullivan & Jacob did nothing for the partnerships even after Madoff's crimes were exposed. It is very likely that they were hoping to get beyond the statute of limitations. Fortunately, a group of concerned and irate investors came together in an effort to uncover the truth about how our local investments were handled. Sullivan & Jacob, who took substantial fees to be our representatives, have not helped us at all. In fact, they have stonewalled us time and again. Their actions are what have caused the expenditure of time, money, sweat, legal & accounting costs. They have the nerve to now ask for support from investors and they probably will get support from net-winners. Those investors would also like to see this investigation closed.

We have come too far in the pursuit of truth. Our efforts at seeking a fair distribution of the funds to the net-losers only should continue. Net winners should be careful about joining any efforts of Sullivan & Jacobs as it is clear that their net gain came at the expense of net losers.

Thank you for this opportunity to be heard. It is obviously of extreme importance to me.

Redacted

Redacted

Redacted

May 6th 2013.

Conservator
S&P Partnership

Dear Sir,
I am delighted that at last administrators with integrity and ability are finally at the helm of the partnership; first Maggie Smith, now you as conservator.

I have $300,000 invested with S&P, and since Madoff's arrest, have heard absolutely nothing from Sullivan/Jacob other than one or two letters initially, then an onslaught of propaganda depending on their crisis de jure. Above the interest of others, Sullivan/Jacob's primary goal appears to be concealment and self-preservation. We need protection from predators like Sullivan/Jacob.

Continue with your work to sort out the mess Sullivan/Jacob created and I hope the assets can be distributed ASAP with all efforts taken to recover additional funds. I look forward to the day we can get on with our lives.

Last, this matter should remain in the court it's being heard in.

Sincerely,

Redacted

Redacted

Philip J. von Kahle
Michael Moecker & Associates, Inc.
3613 North 29th Avenue
Hollywood, FL 33020

Dear Conservator,

I am a Guardian Angel / S&P investor brought into this scheme by Steve Jacob. Steve as a CPA was placed on my trust by my mother, so Steve had complete fiduciary responsibility over my holdings. Steve as my accountant and trustee, realizing I am not an accredited investor, encouraged all my money to be invested with S&P / Guardian Angel. Unfortunately, that is exactly what happened and today as a result I am completely broke.

To add insult to injury, Sullivan and Jacob have completely left me in the dark during this entire recovery process. I guess because I am in Guardian Angel, Steve Jacob and Mike Sullivan must get all the information to them as managers, and they have never passed any of the information onto the investors. It appears to be a deliberate attempt to keep us in the dark.

Conservator, I just want to thank you and the Honorable Judge Streifeld for doing all you can to pursue truth, and to pursue further recovery for the victims who in my case have nothing left. I also ask that you get a hold of Guardian Angel immediately so that I am not left in the hands of Steve Jacob to get victimized again during this process. I respectfully ask that the court does not stand for the defendants' continual delays, distractions and attempts to shut down a proper investigation and recovery process. As someone who lost literally everything, I beg of you to return my money immediately, but also hold back enough to pursue investigations and partnership claims. The defendants' behavior cannot be allowed to be tolerated any more.

Sincerely,

Redacted

May 3.2013

Attention: Conservator

Dear Sir:

My name is Redacted I live in Redacted
Redacted

I invested $100,000 with Mike Sullivan (P&S Associates) in 2008.

I am sending you this fax to support your efforts to continue this investigation. I hope you secure all the necessary documents to support the truth in this case of financial fraud. Please do not desist in your efforts, justice must be done.

I also hope that you can effect an immediate settlement of our lost funds.

Sincerely,

Redacted

Redacted

May 7, 2013

The Conservator of the Court
Circuit Court of the 17th Judicial Circuit, Complex Litigation Unit
Broward County, State of Florida
Fort Lauderdale, Florida 33301

Re: "Net Losers" vs. "Net Winners": Support for the Conservator (Case No. 12-24051 Carone et al vs. Sullivan and related litigation) from a Madoff Investor/Partner

To the Conservator of the Court:

I am an investor in the P & S partnership which is embroiled in the Madoff Ponzi scheme aftermath.

I am a "net loser", and I'm 81 years old, widowed with a neuromuscular disease and the victim of a stroke.

I support the work of the Conservator to thoroughly investigate this matter. We must get to the truth of what Michael Sullivan, and his associates have done to us and our money. Clearly, we need a professional recovery process to be put in place, so I can get back the first dollar back of my nearly 2/3 of a Million dollar investment. The clock is ticking, but this process of investigation and analysis has to be done right.

Here is an overview of my viewpoint in this most unpleasant situation:

Early on in this matter, Madoff bankruptcy trustee Irving Picard stated that his responsibility was to get money back for us, the "net losers".

In the lower courts, Picard's argument held sway in favor of the net losers (like me), and last year the Supreme Court saw no reason to wade into the matter.

Irving Picard's approach is unquestionably the fairest way to treat ***all*** Madoff victims. "Net winners" have received ***all*** of their investment monies back from Madoff – years

ago, before collapse of Madoff. And that is all we as net losers can possibly hope to receive – although we never will have returned to us even the amounts we invested.

After all, the gains of the winners came from my pockets – and the pockets of my fellow net losers. If one buys a stolen car – or a stolen watch – that person has an obligation to return the stolen property, no matter what. Picard is returning monies those whom have never been made whole. Yet the net winners, in a preposterous manner, are wanting to again take some of the monies from us, the net losers, to enrich themselves.

Sure, some net winners may feel punished by other people's crimes – namely Bernard Madoff, and likely Michael Sullivan and team – but we all do. Some of those net winners may have had money they received as "investment returns" from Madoff - that was later clawed back by Picard.

But, in all the fighting between net winners and net losers, what tends to get overlooked is that the big boys — JPMorgan Chase, HSBC and other huge international financial institutions — are being allowed to walk away from the clear **fraud**.

And, more importantly for our case in Broward County, the "net winners" are attempting to take money from us, when they have already been made whole, solely through the machinations of a Ponzi scheme that was funded by us, the net losers. So they have all their investment dollars back (from us net losers); we, as net losers, never will have back all of ours. To provide even one dollar more to net winners is patently unfair and wrong.

This does make us wonder: Who is the legal system supposed to serve? Is it serving the clear victims of fraud (the net losers), or those seeking to make profits on our backs – the net winners?

I invested over $637,000.00 of my hard-earned money into P & S Associates partnership, money that was slated to be sent to New York, into Madoff's orbit. This money represented virtually all of my liquid assets. I am now forced to:

- Sell my home in Florida and Move in with my son and his family in Missouri, and
- Worry about how to pay my bills, including finding food money for myself and taking care of my mounting medical expenses.

This is heart-breaking for me as an older, infirm widow. Yet I appreciate your reading and considering this letter, as we seek an equitable, fair resolution to this case.

Cordially,

Redacted

(P & S Associates (Madoff))

Redacted

May 2, 2013

Honorable Jeffrey Streitfeld
Civil Division of the 17th Judicial Court of Florida
201 SE 6th Street
Room 920A
Fort Lauderdale, FL 33301

Dear Judge Streitfeld,

My name is Redacted am a 55 year old woman and I wanted to share with you how my net investment of approximately $55,549.00 was taken from me through a fraud. I met Steve Jacob and Mike Sullivan back in 2001 and made a decision to invest in early 2002. Year after year my SEP money and personal money was contributed into Guardian Angel Trust, LLC and SPJ Investments, Ltd. per the Partnership Agreements I'm an unqualified investor. This was money that I was putting away for my retirement. As we all know Bernie Madoff was arrested in December 2008. So I was investing with Mike and Steve for 6 years. Every year Steve Jacob would come to me and pick up my SEP check and any personal money that I was investing.

These are men that I for sure thought I could trust because they were members of a church here locally and they were heavily involved in Christian Outreaches. It thought that I knew them on a personal level.

Over the last 4 years trying to get information out of them is like beating a dead horse. I feel that they have something that they are hiding and I thank you for appointing a Conservator to investigate these possible findings.

$55,549.99 probably does not sound like a lot of money but over the 6 years I invested with them my salary was around 35k –40k. So $55,540.00 is a lot of money to someone like me.

This is a very depressing hardship for my husband and me. We have not heard a word from these men in 3 years; they do not include us in any of the correspondence.

I ask you Your Honor to please bring a speedy recovery to this issue that has been going on long enough because Mike Sullivan and Steve Jacob refuse to cooperate with the Conservator and the Court Order to turn over records that could have valuable information. Please force them to do what the Court has ordered them to do and what they even agreed to do. Turn over the records! I have full trust that

under the supervision of your honor and the conservator that any professional fees spent will be an added value.

Thank you your Honor for reading my request,

Redacted