

P & S ASSOCIATES, GENERAL
PARTNERSHIP and S & P ASSOCIATES,
GENERAL PARTNERSHIP,

Plaintiff,

v.

ROBERTA P. ALVES, ET AL.,

Defendants.

IN THE CIRCUIT COURT OF THE 17th
JUDICIAL CIRCUIT, IN AND FOR
BROWARD COUNTY, FLORIDA
CASE NO. 12-028324 (07)
Complex Litigation Unit

STIPULATION BETWEEN THE CONSERVATOR AND THE KELLY PARTIES¹

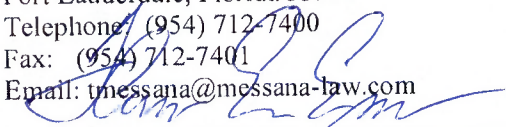
Philip J. von Kahle (the "Conservator"), as Conservator for P&S Associates, General Partnership ("P&S") and S&P Associates, General Partnership ("S&P") (together, the "Partnerships") and Rev. Msgr. Vincent T. Kelly and Vincent T. Kelly Irrevocable Trust (the "Kelly Parties"), through their undersigned counsel, hereby stipulate and agree as follows (the "Stipulation"):

1. In the Distribution Motion, the Conservator recommended reserving, but withholding all proposed distributions to the Kelly Parties.
2. In the interest of the conserving the parties and Court's resources, the Conservator and the Kelly Parties have agreed to enter into this Stipulation.
3. The Kelly Parties agree with the Conservator's recommendation to reserve, but withhold all interim distributions to the Kelly Parties until further order of the Court.

Dated October 22, 2013.

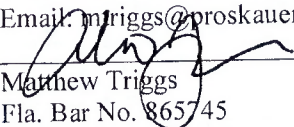
MESSANA, P.A.

Counsel for the Conservator
401 East Las Olas Boulevard, Suite 1400
Fort Lauderdale, Florida 33301
Telephone: (954) 712-7400
Fax: (954) 712-7401
Email: tmessana@messana-law.com


Thomas M. Messana, Esq.
Florida Bar No. 991422

PROSKAUER ROSE LLP

Counsel for the Kelly Parties
2255 Glades Road, Suite 421 Atrium
Boca Raton, Florida 33431
Telephone Phone: 561-241-7400
Fax: 561-241-7145
Email: mtriggs@proskauer.com


Matthew Triggs
Fla. Bar No. 865745
Andrew B. Thomson
Florida Bar No. 057672

¹ Capitalized terms not defined herein shall have the meaning ascribed them in the May 31, 2013 *Conservator's Motion for Summary Judgment to (i) Approve Determination Claims; (ii) Approve Plan of Distribution, and (iii) Establish Objection Procedures* (the "Distribution Motion").