P & S ASSOCIATES, GENERAL PARTNERSHIP and S & P ASSOCIATES, GENERAL PARTNERSHIP, IN THE CIRCUIT COURT OF THE 17th JUDICIAL CIRCUIT, IN AND FOR BROWARD COUNTY, FLORIDA CASE NO. 12-028324 (07) COMPLEX LITIGATION UNIT

Plaintiff,	
v.	
ROBERTA P. ALVES, ET AL.,	
Defendants.	

CONSERVATOR'S RESPONSE TO FESTUS & HELEN STACY FOUNDATION, INC.'S AFFIRMATIVE DEFENSES

Philip J. von Kahle (the "Conservator"), as Conservator for P&S Associates, General Partnership ("P&S") and S&P Associates, General Partnership ("S&P) (together, the "Partnerships"), by and through undersigned counsel, hereby files the Conservator's Response to Festus & Helen Stacy Foundation, Inc.'s Affirmative Defenses, and in support thereof states as follows:

FIRST AFFIRMATIVE DEFENSE

1. Conservator denies the factual allegations and demands strict proof thereof.

SECOND AFFIRMATIVE DEFENSE

2. Conservator denies the factual allegations and demands strict proof thereof.

THIRD AFFIRMATIVE DEFENSE

3. Conservator denies the factual allegations and demands strict proof thereof.

Dated: November 6, 2013

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